

**Wall Street Tech Conference Recap**

Bohemian National Hall, New York, NY  
May 24<sup>th</sup>, 2016

About Wall Street Tech:

In its fourth year, **The Wall Street Tech Conference**, "*Managing Risk & Reward in a Digital World*," addressed the complex balancing act facing Wall Street IT execs: determining how to innovate their businesses and implement advances in IoT, Cloud, Mobility, Automation and other emerging technologies, while avoiding cyber-security risk and regulatory and compliance pressures. This industry focused forum connects CIOs, CTOs, tech sourcing executives and business leaders (<http://oievents.com/wst-2016/>)

Conference Organizers: Outsourcing Institute

Avasant's Participation:

Anupam Govil, Partner at Avasant and Program Co-Chair  
Bob Wilkinson, Avasant Fellow and Program Co-Chair

Event Recap:

The Wall Street Tech Conference 2016 was attended by over 160 executives. The program opened with a Keynote Presentation by Christopher Hetner, Cybersecurity Lead, Technology Controls Program, U.S. Securities and Exchange Commission. During his presentation, Mr. Hetner discussed the cyber threats that undermine the integrity of the financial markets and what the SEC is doing to address them, along with best practices and approaches to mitigate cyber risk.

In his insightful keynote, Joe Weinman, Digital Strategist and Best Selling Author spoke about "Harnessing Digital Technologies to Transform your Business". He highlighted the four major "digital disciplines"—information excellence, solution leadership, collective intimacy, and accelerated innovation— and how leading companies are using them.

This was followed by a panel discussion on "The Next Wave of Sourcing: How Financial Services industry can regain its edge", focus on how Financial Services firms are tackling issues such as slimmer margins, heightened competition, fast changing business environment, regulatory risks as well as technical obsolescence through next generation Sourcing models.

Anupam Govil, Program Co-chair and Partner at Avasant led a discussion on the "CIO's Role in Aligning Business and IT in the As-a-Service Economy". The C-level panelists from diverse industries such as Healthcare, Banking and Media concluded that the CIO's role is shifting from running IT to orchestrating an agile ecosystem of digital enablers that makes business more competitive and responsive to market conditions.

Other general and breakout sessions followed, including topics such as Enterprise Cloud Transformation: From Legacy to Digital, Building the Smart Enterprise through Technology-Service Convergence, Cloudonomics: Assessing the ROI, Migration and True cost of IaaS, The Increasing Challenges of Sourcing & Vendor Management in Financial Services and Innovating through Intelligent Automation, Analytics and Design Thinking.

Bob Wilkinson, former CIO/CISO of Banamex & Avasant Fellow spoke on the panel on “Balancing Strategic Priorities, Risk and Cost Objectives when making Sourcing Decisions”. He spoke about the operational and security risks that sourcing decisions introduce to an organization and how to mitigate and manage them.

The event closed with a very dynamic fireside chat between Frank Casale, Founder, Outsourcing Institute and Yonesy Núñez, SVP Information Security Leader, Wells Fargo on “Disruption in Financial Services: From Digital Banking to Payments Transformation”.

Overall, the audience participation was very positive with several buy-side executives from firms such as Morgan Stanley, Bloomberg, Citi, Wells Fargo, S&P Global, DTCC, Union Bank etc.

